

algowatt: Milan court grants 60-day extension for filing application under Articles 44 and 284 CCII

algowatt S.p.A., GreenTech Solutions Company listed on the Euronext Milan market of the Italian Stock Exchange, announces that the Court of Milan - within the framework of the Group composition with creditors procedure "with reservation" pursuant to Articles 44 and 284 of Legislative Decree No. 14 ss.mm.ii. of January 12, 2019, and subject to the favorable opinion of the Judicial Commissioners - has granted to algowatt S.p.A. and Italeaf S.p.A, upon their request, an additional 60 days (and, therefore, until May 3) for the submission, alternatively, of a final proposal for an arrangement with creditors or an application for approval of a debt restructuring agreement, together with the relevant documentation.

This press release is also available on the Company's website www.algowatt.com and on the 1INFO Regulated Information dissemination and storage system www.1info.it.

algowatt (ALW), *greentech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algowatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 130 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algowatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A.

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